



Insights Newsletter



RURAL ASSISTANCE AUTHORITY FLOOD SUPPORT Grants and Payments for Farmers, Primary Producers and Small Businesses.



DISASTER GRANTS

The NSW and Australian Governments have announced additional assistance measures to support primary producers who have been impacted by the **floods** and **severe weather** that occurred from **27 June 2022 onwards**.

Assistance is now being provided to **local government areas** in NSW through the jointly funded Commonwealth-State Disaster Recovery Funding Arrangements (DRFA). Primary producers recovering from the devastating impacts of floods are receiving vital support, with **Special Disaster Grants of up to \$75,000 now available**.

LGA's affected by the floods:

NSW – Blayney, Bogan, Bourke, Coonamble, Cowra, Dubbo, Forbes, Gilgandra, Lachlan, Lithgow, Narromine, Parkes, Tamworth, Warren, Warrumbungle.

VIC – Benalla, Glenelg, Melbourne, Mitchell Moira, Shepparton, Warrnambool, Wodonga.

DISASTER RELIEF LOANS

Primary producers directly affected by a declared natural disaster who are in **urgent** and **genuine** need of assistance, may be **eligible** for low interest **loans** of up to **\$130,000**.

This low interest rate loan can help a farm business to:

- *continue to operate your farm businesses for the next twelve months or until the next income is received*
- *replace and repair damage caused to the property and associated improvements not covered by insurance.*

for more information, please click on the link below:

<https://www.raa.nsw.gov.au/disaster-assistance/disaster-recovery-loans/primary-producers>

NATURAL DISASTER TRANSPORT SUBSIDY

The Natural Disaster Transport Subsidy is **available** to **eligible farmers** who are affected by a declared natural disaster event.

The NDRRA defines a **natural disaster** as one or a combination of the following rapid onset events: bushfire, earthquake, **flood**, **storm**, cyclone, **storm surge**, landslide, tsunami, meteorite storm or tornado

This **subsidy pays** for the **cost of transporting**:

- *stock to/from agistment*
- *fodder and/or water to an affected property*
- *stock to sale or slaughter*



A **subsidy** up to **\$15,000** can be **claimed once** by an **eligible** applicant for each declared natural disaster event.

The subsidy will be **paid for transport** at a rate of **50%** of the **total amount paid** to the carrier or specified costs for an owner driver. **The maximum distance for each movement is 1,500 kilometres.**

Please note: If you have been affected by the **severe weather & flooding** events from **22 February 2022** or **27 June 2022** you are able to claim up to **\$25,000**.



DIRECTOR IDENTIFICATION NUMBER

All company directors in Australia are required to have a specific identifier number. This is a **unique identifier** given by the **Australian Business Registry Services (ABRS)**.

Closing date for applications 30 November 2022.

If you need assistance please contact our office.

Natural Disaster Loan for Small Businesses.

DISASTER RELIEF LOANS – SMALL BUSINESSES



Small businesses who have been **directly** affected by a declared natural disaster including **floods**, fires or **storm damage**, may be **eligible** for **low interest loans** of up to **\$130,000**.

This low interest rate loan can help a small business:

- *return to its normal level of trading or until the next major income is received within 12 months from the date of disaster*
- *replace and repair damage caused to your small business and associated improvements not covered by insurance.*

WHO IS ELIGIBLE

When activated, **loans** are **available** to **small businesses** that **meet** the following **criteria**:

- a) Have fewer than 20 full time (or equivalent) employees* *b) Are a registered business, partnership or sole trader*
- c) Have an Australian Business Number (ABN) and d) provide the owner with their primary source of gross income (more than 50%)*

ELIGIBILITY CRITERIA

To be **eligible** small business operators **must**:

- a) have assets which have been significantly damaged as a direct result of the declared disaster event*
- b) have been viable prior to the declared event*
- c) demonstrate that the assistance will ensure the business continues to be viable*
- d) demonstrate that they are continuing or will reestablish the business enterprise within the same location, or within the same local government area*
- e) earn the majority of their gross income from the business enterprise and*
- f) demonstrate that the business enterprise has the capacity to repay the loan sought.*
- g) Have been in working occupation of your business at the time of the natural disaster.*
- h) Demonstrate that your business has long-term viability.*
- i) Demonstrate that your business has the capacity to repay the loan sought.*
- j) Provide security, acceptable to the NSW Rural Assistance Authority.*

To apply online follow the link below

<https://www.raa.nsw.gov.au/disaster-assistance/disaster-recovery-loans>

If you need assistance with submitting your application, please contact our office on 02 58584100

This represents general information only.

Before making any tax or business decisions, we recommend you consult us to consider your personal investment objectives, financial situation and individual needs.